

**General Fund Earmarked Reserves (excluding Schools Balances) and Balances
Before any use to meet the 2023/24 in-year deficit**

	Balance As At 31/03/2019	Balance As At 31/03/2020	Balance As At 31/03/2021	Balance As At 31/03/2022	Balance As At 31/03/2023	Forecast Balance As At 31/03/2024
	£M	£M	£M	£M	£M	£M
<u>Risk & Budget Related Reserves</u>						
Medium Term Financial Risk Reserve	31.56	50.32	59.79	57.05	28.35	9.42
Taxation Reserve	8.98	0.00	0.00	0.00	0.00	0.00
Capital Funding Risk Reserve	4.03	0.00	0.00	0.00	0.00	0.00
Organisational Design Reserve	7.75	6.64	0.00	0.00	0.00	0.00
Organisational Redesign Reserve - NEW	0.00	0.00	0.00	0.00	0.00	2.00
Transformation & Improvement Reserve - NEW	0.00	0.00	0.00	0.00	0.00	2.47
Digital Strategy Reserve	6.16	6.16	2.23	0.00	0.00	0.00
Social Care Demand Risk Reserve	0.00	0.00	11.61	0.00	0.00	0.00
Revenue Contributions to Capital	6.90	4.26	1.62	0.93	0.93	0.93
Portfolio Carry Forwards	3.16	2.60	6.06	4.49	1.34	0.00
Sub total	68.53	69.97	81.32	62.47	30.63	14.82
<u>Non Risk Reserves (Required by accounting regulations, legislation or contractual terms)</u>						
Revenue Grants Reserve*	1.78	9.52	35.04	20.93	5.43	0.00
PFI Sinking Fund	4.55	4.52	4.53	4.39	4.38	4.26
On Street Parking	3.04	3.09	2.82	2.33	3.21	1.92
DSG Reserve [#]	0.00	-7.42	0.00	0.00	0.99	1.69
Insurance Reserve	2.54	2.81	2.66	2.37	2.00	2.00
Investment Risk Reserve - NEW	0.00	0.00	0.00	0.00	0.00	0.40
Other Reserves	5.37	3.70	4.01	3.71	2.96	1.45
Total Non Risk Reserves	17.28	16.22	49.06	33.73	18.97	11.71
Total Earmarked Reserves (excl. Schools Balances)	85.81	86.20	130.38	96.19	49.59	26.54
General Fund Balance	10.07	10.07	10.07	10.07	10.07	10.07
* COVID-19 grants held in the Revenue Grants Reserve	0.00	6.87	32.06	14.08	0.27	0.00
[#] DSG Adjustment Account (unusable reserve)	0.00	0.00	-8.93	-11.09	-11.09	-11.09

[#]Regulations required the cumulative deficit on the Dedicated Schools Grant to be transferred to an unusable reserve in 2020/21 and any subsequent in-year deficits